

Economics is the study of money, how it is created and how it moves throughout our country and the world. We will look at key concepts from both micro and macro economics in this course including: supply and demand, free enterprise, types of markets, factors of production, money, banking, how prices are set, etc. There is also a big portion of the course that deals with consumer economics in an attempt to ready you for the immediate future. You will be dealing with life investing, making budgets, getting jobs, as well as buying houses and automobiles.

Economics Overview

<u>Contract</u>	<u>Pts</u>	<u>Life</u>	<u>Extra</u>
#1 What is Econ	50	Job Application	
#2 Systems	50	Resume	
#3 Free enterprise	50	Get a Job	
Test #1	100		
#4 Supply and Demand	50	Budget	
#5 Prices	50	Buy a House	
Test #2	100	Buy a Car	
#6 Money and Banking	50		Credit speaker
Monthly Bill Pay	20	Build Check book	
#7 Financial Markets	50	Finish Budget	
Final Budget	25	Pay Bills/Invest	
Test #3	100	Weekly Unexpected	
#8 Business Orgs	25		
Semester Final	<u>100</u>		
Total Pts	820		

Standards for this course set by the Idaho Department of Education can be found at <http://www.sde.idaho.gov/ContentStandards>

Course Objectives:

1. The student will list the three factors of production citing an example of each for a local business.
2. Given the process of how the FED mints and places money into circulation, the learner will diagram a flow chart of how money moves across our country.

3. The student will identify the attributes of the three different types of economic systems and give the advantages and disadvantages of each.
4. Given an application for the Big Cheese Factory and information on resumes the student will demonstrate proper application completion techniques and build a resume.
5. The student will become familiar with consumer economics having to balance a budget and finance both a vehicle and a mortgage.
6. Given the five major business types the learner will be able to list attributes and advantages of each.
7. Given a sum of fake revenue, the student will demonstrate knowledge of financial investments by investing in a variety of opportunities.
8. The student will master graphing by building a line, bar, and pie graph on excel from financial data.
9. Given supply and demand, the student will be able to draw a curve showing the supply and demand for a certain good or service.
10. Given the knowledge of home and car loans, the student will simulate shopping for and buying a house and car.

There are multiple ways to stay on top of your work in this class including emailing me, or getting online on our website to look at missed work and assignments.

We use a contract system in this course to grade your daily work with contracts equaling tests in point value. We will also use a variety of teaching techniques including a few great life simulations.

Grading scale is the district scale	90 – 100 = A
	80 – 89 = B
	70 – 79 = C
	60 – 69 = D
	59 and downward = F

Mr. Vordahl's classroom rules

1. Be on time, 3 unexcused tardies will get you fired.
2. Be prepared. Book, writing utensil, paper, contract or simulation materials everyday.
3. Respect everyone in the room, as well as the room itself.
4. No food, drinks other than water. Phones, or electronic devices will be taken from your possession via school policy.